

CORPORATE RESOLUTION--
CHANGE OF BANK AND OTHER BANKING MATTERS

Upon motion made by Director Peter Stuart, seconded and carried, the Board opened a discussion concerning the growth of the Corporation having exceeded the capabilities of its present bank to serve the financial needs of the Corporation. Discussion continued as to the present banking needs of the Corporation and the authority needed by the officers to operate and manage the Corporation. The services offered by several competing banks were then discussed. Upon motion made by Peter Stuart, seconded and carried, it was

RESOLVED, that the Treasurer or other appropriate officer of the Corporation is authorized and directed to close and terminate all accounts maintained at Citibank as soon as practicable and open and maintain such accounts in the name of and for the benefit of the Corporation as the Treasurer may determine to be necessary at Bank of America , with offices located at 1245 5th Avenue New York NY, which is hereby designated as the depository of funds of the Corporation. The officers and agents of the Corporation are authorized and directed to deposit any monies of the Corporation in Bank of America, and it is further

RESOLVED, that any draft, check and other instrument or order for the payment of money drawn against any accounts of the Corporation with the depository for amounts not to exceed TWENTY THOUSAND (\$20000) shall be signed by any 1 of the following officers of the Corporation and for amounts in excess of FORTY THOUSAND (\$40000) shall be signed by any 2 of the following officers of the Corporation:

Charles Stuart
John Stuart
Mary Stuart
Helen Stuart

and it is further

RESOLVED, that the depository is authorized to place to the credit of the Corporation funds, drafts, checks or other property that may be delivered to the depository for deposit to the accounts of the Corporation, endorsed with the name of the Corporation, whether by stamp, facsimile, manual or mechanical or other signature, except that if any such item shall bear or be accompanied by direction for deposit to a specific account of the Corporation maintained at the depository, the deposit shall be to the credit of that specific account, and it is further

RESOLVED, that the Corporation borrow from time to time from the depository and that any drafts, notes, agreements, trust receipts or other similar documents for amounts not to exceed TWO HUNDRED THOUSAND (\$200000) dollars shall be signed by any 1 of the following officers of the Corporation and for amounts in excess of FOUR HUNDRED THOUSAND (\$400000) dollars shall be signed by any 2 of the following officers of the Corporation:

Charles Stuart

John Stuart

Mary Stuart

Helen Stuart

and it is further

RESOLVED, that the appropriate officers are authorized and directed to execute such resolutions, signature specimen cards and the like as may be reasonable and necessary to implement these resolutions of the Board.

Dated : July 14th 2011